




BMO  A part of BMO Financial Group

3800 West Golf Road Suite 300  
Rolling Meadows, IL 60008  
Telephone: 847-631-5003  
Fax: 847-434-2345

July 23, 2012

Fax: 888-233-6935



RE: 

To: 

Please allow this letter to serve as BMO Harris Bank NA's approval to accept a minimum of \$541,300.71 based on the sales contract for the above mentioned property. It is our understanding that the sale will be completed on or before August 31, 2012 and therefore, this approval expires on August 31, 2012

Certified funds remitted to us will be required. Upon receipt of a minimum of \$541,300.71 BMO Harris Bank NA will prepare a Release Deed and forward it to the proper party.

BMO Harris Bank NA further agrees to release the Borrower from liability for any deficiency balance due on the Note(s), secured by the Mortgage(s) referenced herein, as a result of the sale of the property and pursuant to federal law, you will receive the appropriate tax documentation. However if you wish to pay any deficiency balance due, BMO Harris Bank NA will treat the loan as satisfied and shall report the same to any credit reporting agencies. Please check the box below with your election and return a copy of this letter with the certified funds.

This Agreement is not intended to be, nor shall it be construed to create a novation or accord and satisfaction, and except as otherwise expressly stated herein, the Note shall remain in full force and effect.

\*\*\*PLEASE BE ADVISED THAT THIS IS A SHORT SALE AND ANY OVERAGE IN THIS TRANSACTION SHOULD BE FORWARDED TO BMO HARRIS BANK NA AND ANY CHANGES TO THE APPROVED HUD WILL NULL AND VOID THIS APPROVAL\*\*\*

If you have any questions, please contact me at 847-434-2123.

Sincerely,


Robert Paleczny  
Vice President

Please Overnight Payoff to:  
**BMO Harris Bank NA**  
**Attn: Kimberly Alexander**  
**3800 Golf Road Suite 300**  
**Rolling Meadows, IL 60008**

I will not pay the deficiency. Please send the appropriate tax documentation.

Mailing address: \_\_\_\_\_

I will pay the deficiency and the loan will be treated as satisfied. Arrangements will be made within 30 days of receipt of funds.

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